



This is an abridged prospectus containing salient features of the Red Herring Prospectus of MOS Utility Limited (formerly known as MOS Utility Private Limited) dated March 20, 2023 filed with the Registrar of Companies, Maharashtra, Mumbai (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at NSE - National Stock Exchange of India Ltd. ([nseindia.com](http://nseindia.com)). Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**


**MOS UTILITY LIMITED**

Corporate Identity Number: U66000MH2009PLC194380; Date of Incorporation: July 27, 2009

Registered office	Corporate office	Contact Person	Email and Telephone	Website
12 <sup>th</sup> Floor, Atul First Avenue, Above Kia Motors Showroom, Goregaon - Mulund Link Rd, Malad West, Mumbai – 400064, Maharashtra, India.	NA	Mansi Bhatt, Company Secretary and Compliance Officer	<a href="mailto:secretarial@mos-world.com">secretarial@mos-world.com</a> & +91 84337 24642	<a href="http://www.mos-world.com">www.mos-world.com</a>

**OUR PROMOTERS: CHIRAG SHAH, KURJIBHAI RUPARELIYA AND SKY OCCEAN INFRASTRUCTURE LIMITED**
**Details of Offer to Public**

Type of Offer	Fresh Issue Size	Offer for sale (by no. of shares or by amount in ₹)	Total Size	Offer under Regulation 229(2)	Share Reservation among QIBs, NIBs & RIBs		
					QIBs	NIBs	RIBs
Fresh Issue & Offer for Sale	Up to 57,74,400 Equity Shares aggregating to ₹ [●] Lakhs	Up to 8,00,000 Equity Shares aggregating up to ₹ [●] Lakhs	Up to ₹ [●] Lakhs	The Offer is being made pursuant to Regulation 229(2) of SEBI (ICDR) Regulations. For details of Share reservation among QIBs, NIBs and RIBs, see “Offer Structure” beginning on page 240.	Not more than 50% of the Net Offer	Not less than 15% of the Net Offer	Not less than 35% of the Net Offer

The Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (“NSE”) (Designated Stock Exchange).

**DETAILS OF OFS BY PROMOTER SELLING SHAREHOLDER AND WEIGHTED AVERAGE COST OF ACQUISITION**

Name of the selling shareholder	Type of Selling Shareholder	No of Shares offered/ Amount (₹ in Lakhs)	Weighted Average Cost of Acquisition in ₹ per Equity Share*
Sky Occean Infrastructure Limited	Promoter Selling Shareholder	Up to 8,00,000	5.00

\*As certified by MASD & Co., Chartered Accountants, Peer Review Auditor; by way of their certificate dated March 17, 2023.

**PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES**

Price Band*	₹ 72 per Equity Share to ₹ 76 per Equity Share of face value of ₹ 10 each.
Minimum Bid Lot Size	1600 Equity Shares
Bid/Offer Opens On**	Friday, March 31, 2023
Bid/Offer Closes On	Thursday, April 06, 2023
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about, Wednesday, April 12, 2023
Initiation of refunds/unblocking of funds from ASBA Account <sup>#</sup>	On or about, Thursday, April 13, 2023
Credit of Equity Shares to demat accounts of Allottees	On or about, Monday, April 17, 2023
Commencement of trading of the Equity Shares on NSE	On or about, Tuesday, April 18, 2023

**OFS: Offer for Sale**

\* For details of the Price Band and basis of offer price, please refer to the price band advertisement and the section titled “Basis for Offer Price” on page 90 of the RHP.

\*\* Our Company and the Promoter Selling Shareholder in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e. Wednesday, March 29, 2023.

# In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/Offer Closing Date for cancelled/withdrawn/deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/withdrawal/deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on

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which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/partially allotted Bids, exceeding four Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Bid/Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018, SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable.

The Equity Shares offered have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

### THE WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE PRECEDING 18 MONTHS FROM THE DATE OF THE RED HERRING PROSPECTUS

Period	Weighted average cost of acquisition (in ₹)**	Upper End of Price Band is '76' is 'X' times the weighted average cost of acquisition#	Range of acquisition price Lowest Price- Highest Price (in ₹)#
Last 18 months prior to the date of the RHP	5.71	13.30	0 per equity share to 10 per equity share

\*The average cost of acquisition of Equity Shares by our Promoters and Promoter Selling Shareholder has been calculated by taking into account the amount paid by them to acquire or received through bonus issue, by way of fresh issuance or transfer; the Equity Shares less amount received by them for the sale of Equity Shares through transfer; if any and the net cost of acquisition has been divided by total number of shares held as on date of the Draft Red Herring Prospectus, Red Herring Prospectus.

# As certified by MASD & Co., Chartered Accountants, Peer Review Auditor, by way of their certificate dated March 17, 2023.

### RISKS IN RELATION TO THE FIRST OFFER

This being the first public Offer of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10.00. The Offer Price, Floor Price or the Price Band should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISK

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 33 of this Red Herring Prospectus and page 9 of this Abridged Prospectus.

### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Banker to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs"). If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the website of NSE at [www.nseindia.com](http://www.nseindia.com) and the website of the BRLM at [www.unistonecapital.com](http://www.unistonecapital.com).

### PRICE INFORMATION OF THE BOOK RUNNING LEAD MANAGER

Sr. No.	Issue Name	Issue Size (in Lakhs)	Issue price	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
1	Likhitha Infrastructure Limited	6120.00	120	October 15, 2020	136.60	16.14%, [10.22%]	41.43%, [23.74%]	170.87%, [24.84%]
2	Siddhika Coatings Limited	469.68	57	April 7, 2021	56.95	0.88%, [0.02%]	21.05%, [7.18%]	62.72%, [20.05%]
3	Bombay Metrics Supply Chain Limited	428.54	93	October 12, 2021	103.20	28.35%, [0.62%]	59.09%, [1.22%]	329.09%, [-2.57%]
4	Sigachi Industries Limited	12,542.85	163	November 15, 2021	603.75	150.80, [-4.90%]	96.26%, [-4.18%]	65.28%, [-12.85%]
5	HP Adhesives Limited	12,596.33	274	December 27, 2021	334.95	42.34%, [0.14%]	38.21%, [0.39%]	31.30%, [-7.34%]
6	Integrated Personnel Services Limited	1,274.40	59	November 11, 2022	66.50	37.63%, [0.80%]	30.51%, [4.02%]	-
7	All E Technologies Limited	4,377.60	90	December 21, 2022	125.00	23.72%, [-0.94]	29.41%, [6.00%]	-
8	Global Surfaces Limited	11,928.00	140	March 23, 2023	163.00	-	-	-

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### Notes:

1. Issue Size derived from Prospectus/final post issue reports, as available.
  2. Source: [www.nseindia.com](http://www.nseindia.com) for the price information
  3. Wherever 30th/90th/180th calendar day from the listing day is a holiday, the closing data of the next trading day has been considered
  4. The Nifty 50 index is considered as the benchmark index
- For further details, please refer 'Other Regulatory and Statutory Disclosures - Price information of past issues handled by the BRLM' on page 220 of the RHP.

<b>Book Running Lead Manager</b>	Unistone Capital Private Limited Tel: +91 98200 57533 E-mail: <a href="mailto:mb@unistonecapital.com">mb@unistonecapital.com</a> Investor Grievance E-mail Id: <a href="mailto:compliance@unistone.com">compliance@unistone.com</a>
<b>Name of Syndicate Member</b>	Rikhav Securities Limited
<b>Name of Market Maker</b>	Rikhav Securities Limited
<b>Name of Registrar to the Offer</b>	Skyline Financial Services Private Limited Tel: 011-40450193-197 E-mail: <a href="mailto:ipo@skylinerta.com">ipo@skylinerta.com</a> Investor grievance E-mail: <a href="mailto:grievances@skylinerta.com">grievances@skylinerta.com</a>
<b>Name of Statutory Auditor</b>	Mathia & Co., Chartered Accountants
<b>Peer Review Auditor</b>	MASD & Co., Chartered Accountants
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture Trustee</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than an RIB using the UPI Mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the ASBA Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , and at such other websites as may be prescribed by SEBI from time to time.
<b>Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:</b>	The list of the RTAs eligible to accept ASBA Forms from Bidders (other than RIBs) at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of Stock Exchanges at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx">http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx</a> and <a href="http://www.nseindia.com/products/content/equities/ipo/asba_procedures.htm">http://www.nseindia.com/products/content/equities/ipo/asba_procedures.htm</a> , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms from Bidders (other than RIBs) at the Designated CDP Locations and on the website of NSE at <a href="http://www.nseindia.com/products/content/equities/ipo/asba_procedures.htm">http://www.nseindia.com/products/content/equities/ipo/asba_procedures.htm</a> , or such other websites, as updated from time to time. For further details, see "Offer Procedure" on page 244 of the RHP.

### PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1.	Kurjibhai Rupareliya	Individual	Kurjibhai Rupareliya, aged 70 years, is the promoter of our company. He possesses more than 43 years of experience working in varied fields. His approach to assessing and understanding the unique needs of business, provides extra focus on ensuring the requirements of all stakeholders are effectively aligned and fulfilled. Experienced in all aspects of the business life cycle through the development of engaged and integrated business, increasing overall sales, enhancing the value proposition with new services & products and driving teams in pursuit of customer excellence.
2.	Chirag Shah	Individual	Chirag Shah, aged 38 years, is the promoter of our company designated as Chief Executive Officer. For a complete profile of Chirag Shah i.e. date of birth, residential address, educational qualification, experience in the business, positions held in the past and other directorships, special achievements, please refer to section titled "Our Management" beginning on page 141 of this Red Herring Prospectus.
3.	Sky Ocean Infrastructure Limited	Corporate	Sky Ocean Infrastructure Limited was incorporated on April 21, 2017, as a public limited company under the name 'Sky Ocean Infrastructure Limited'. The registered office of Sky Ocean Infrastructure Limited is situated at Aji GIDC Rupareliya Ind. Shed C1 B 24 2, Rajkot- 360021, Gujarat, India.

### OUR BUSINESS OVERVIEW AND STRATEGY

#### Company Overview:

MOS Utility Limited is a technology enabled provider of digital products and services in the B2C, B2B and financial technology arena through an integrated business model via our online portal i.e. [www.biz-solutionz.com](http://www.biz-solutionz.com). We provide business opportunities for shopkeepers, retailers, students, housewives, professionals, insurance agents to start their own futuristic online e-commerce business with an intention to promote government's "Vocal for Local" campaign. We organize our business under seven primary business segments, (i) banking, (ii) travel, (iii) insurance, (iv) utility services, (v) entertainment services, (vi) franchisee and (vii) other services. We focus on the convergence of financial exchange channels, processes and are a comprehensive platform, where we aim to serve our customers' needs, bringing

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together the advantages of B2B, B2C and B2B2C models within a single platform. Our diversified exchange platform allows us to harness synergies and provides cross-selling and upselling opportunities to both consumers and businesses.

We have a “phygital” strategy (i.e. physical and digital) that combines over 1,68,018 network partners which includes agents, distributors and master distributors for payment solutions, remittance, utility, travel and insurance products etc throughout PAN India as of September 30, 2022, with a digital online platform for our offerings. This results in a business model which is intended to provide a smooth customer experience regardless of product, service or location. Our network size and diversity, converging front-end distribution channels with back-end technology function provides us with a competitive edge.

**Service Offerings:** Our Company provides range of services which includes Banking, Travel, Insurance, Utility Services, Franchisee, and other services.

**Geographies Served:** Currently, we carried out services pan India.

**Key Performance Indicators:**

(₹ in Lakhs, except percentages)

Particulars	For the period ended September 30, 2022	For Fiscal Year 2022	For Fiscal Year 2021	For Fiscal Year 2020
Revenue from operations	5,330.22	7,734.01	6,766.39	8,819.34
EBITDA <sup>1</sup>	392.09	394.63	176.27	315.85
EBITDA Margins <sup>2</sup>	7.21%	4.87%	2.60%	3.45%
Restated profit for the year	195.84	157.67	84.69	128.59
Restated profit for the year as % of Revenue (PAT margin) <sup>3</sup>	3.60%	1.95%	1.25%	1.40%
Capital employed	2,819.22	2,141.10	1,499.34	1,140.50
ROCE (%)	11.26%	12.91%	6.29%	14.11%
ROE (%)	14.06%	20.59%	13.13%	13.75%
Debt-to-Equity ratio	0.45	1.53	1.18	0.89

1. EBITDA = PBT + depreciation and amortisation + finance cost + loss/ (profit) on sale of fixed assets

2. EBITDA margin = EBITDA / revenue from operations

3. PAT margin = PAT / total income

Revenues	For the period ended September 30, 2022		For Fiscal Year 2022		For Fiscal Year 2021		For Fiscal Year 2020	
	Amount ₹ in lacs	% of Revenue from Operations	Amount ₹ in lacs	% of Revenue from Operations	Amount ₹ in lacs	% of Revenue from Operations	Amount ₹ in lacs	% of Revenue from Operations
Top 5 customers	3,077.39	57.73%	5,302.17	68.56%	4,637.73	68.54%	2,781.85	31.54%
Top 10 customers	3,180.38	59.67%	5,542.53	71.66%	4,910.00	72.56%	3,218.43	36.49%

**Industries Served:** Banking, Financial Services, Entertainment and Fintech.

**Intellectual Property:** Our Company has made Trademark application for registration of ‘Bollywood Park’ under class 39 & 41, ‘MOS’ logo under class 36 & 39, ‘MOS’ Wordmark under class 36 & 39, Slogan under class 36 & 39. For further details, see “Government and Other Key Approvals” on page 216 of the RHP.

**Market Share:** Not Ascertainable.

**Employee Strength:** As on March 20, 2023, we have a total of 91 employees. For details see “Our Business – Human Resource” on page 107 of the RHP.

### BOARD OF DIRECTORS

Sr. No.	Name and Designation	Experience & Educational Qualification	Directorships in other Companies
1.	Ravi Ruparelia	Ravi Ruparelia, aged 30 years, has been appointed as a Managing Director of our Company with effect from December 01, 2022. He holds Bachelor of Civil Engineering Degree from R. K. College of Engineering and Technology. He has an experience of around six years in the field of civil engineering and he looks after the overall operations of our Company and is responsible for driving company's growth and profitability.	1. Flyontrip Services Private Limited 2. Sky Ocean Infrastructure Limited
2.	Santosh Ramrao Mijgar	Santosh Ramrao Mijgar, aged 43 years, has been appointed as an Executive director of our Company with effect from February 02, 2016. He holds a Bachelors' degree in Arts from Dr. Babasaheb Ambedkar Marathwada University, Aurangabad, Maharashtra. An actor by profession in the Marathi film industry having acted in the films like “Patil”, he brings on his experience of creating various concepts such as The Bollywood City Tour, Bollywood Tour and Ramayan Theme Park etc.	1. SRM Music Private Limited 2. Starcraft Manoranjan Private Limited
3.	Hiteshbhai Ghelabhai Ramani	Hiteshbhai Ghelabhai Ramani aged 41 years, is a Non-Executive Director of our company. He holds a Bachelors of Commerce from Saurashtra University. He has fourteen years of experience dealing in the stock market. He is authorised person of Jainam Broking Limited.	Flyontrip Services Private Limited
4.	Aladiyan Manickam	Aladiyan Manickam aged 68 years, is a Non- Executive Independent Director of our company. He holds a Masters of Commerce from Loyala College. He was previously associated with Chempolis India Private Limited from 2015 to 2022 and Triviron Healthcare Private Limited as a Director since 2014 to 2020.	1. Smyledev Software Private Limited 2. Travtech Solutions Private Limited 3. Locomotion India Private Limited

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Sr. No.	Name and Designation	Experience & Educational Qualification	Directorships in other Companies
5.	Anjeeta Anandnath Mishra	Anjeeta Anandnath Mishra aged 37 years, is a Non- Executive Independent Director of our company. She has been associated with our Company with effect from December 01, 2022. She has completed her Bachelor of Computer Engineering, Master of Management Studies in Marketing from University of Mumbai. She was previously associated with Powerweave Software Services Private Limited as an Associate Digital Marketing Manager.	NIL

For further details in relation to our Board of Directors, see "Our Management" beginning on page 141 of the RHP.

## OBJECTS OF THE OFFER

The Offer comprises the Fresh Issue by our Company and an Offer for Sale by the Promoter Selling Shareholder.

### Fresh Issue

Our Company intends to utilize the net proceeds of the Fresh Issue towards funding of the following objects: To meet the working Capital requirements and General Corporate Purposes.

Our Company proposes to deploy Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below.

Sr. No.	Particulars	Amount (₹ In Lakhs)
1	To meet the Working Capital requirements	2,600
2	General Corporate Purposes	[●]
3	Offer Expenses	[●]
	Total Net Proceeds from the Offer	[●]

\* As on the date of Red Herring Prospectus our Company has incurred ₹ 5.00 lakhs towards offer expenses out of internal accruals duly verified by M/s Mathia & Co., Chartered Accountants vide their Certificate dated March 17, 2023.

### Means of Finance

The entire requirement of funds towards the Objects will be met from the Net Proceeds. Accordingly, as required under the SEBI ICDR Regulations, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Net Proceeds or through existing identifiable internal accruals.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years:** Not Applicable.

**Terms of Issuance of Convertible Security, if any:** Not Applicable.

**Name of Monitoring Agency:** Not Applicable.

**Shareholding Pattern as on the date of the RHP:**

Category of Shareholder	Pre Issue number of shares	% Holding of Pre Issue
Promoter and Promoter Group	1,69,26,728	88.34
Public	22,34,458	11.66
Non Promoters - Non Public	-	-
<b>Total</b>	<b>1,91,61,186</b>	<b>100.00</b>

**Number / amount of equity shares proposed to be sold by Promoter Selling Shareholder:**

Sr No.	Name of Selling Shareholder	No. of Equity Shares offered in Offer for Sale
1.	Sky Ocean Infrastructure Limited	Up to 8,00,000 Equity Shares

## SUMMARY OF RESTATED CONSOLIDATED FINANCIAL STATEMENTS

(Amount ₹ in lakhs)

Particulars	For the period ended	For the year ended		
	September 30, 2022	March 31, 2022	March 31, 2021	March 31, 2020
Revenue from operations (Net)	5,330.22	7,734.01	6,766.39	8,819.34
Net Profit/(Loss) before tax and extraordinary items	268.94	178.64	51.9	121.28
Net Profit/(Loss) after tax and extraordinary items	195.84	157.67	84.69	128.59
Equity Share Capital	1,878.62	19.19	19.19	19.19
Reserve and Surplus	62.01	825.60	667.92	583.23
Net Worth	1,940.63	844.79	687.11	602.42
Basic EPS (Pre Bonus)	1.07	0.86	0.46	0.32
Diluted EPS (Post Bonus)	1.07	0.86	0.46	0.32
Return on Net Worth (%)	10.09	18.66	12.33	9.61
Net asset value per share-(Face Value of ₹ 10 Each) (Post Bonus)	10.63	4.63	3.77	3.30

**INTERNAL RISK FACTORS**

1. If we are unable to attract new network partners or retain and grow our relationships with our existing network partners, our business, results of operations, financial condition, and future prospects would be materially and adversely affected.
2. Our major revenue from operation is from fees and commission-based activities and our financial performance may be adversely affected by an inability to generate income from such activities.
3. Our business is highly dependent on technology and any disruption or failure of our technology systems may affect our operations.
4. We are subject to certain obligations and restrictive covenants in the business agreements we have entered into with third parties. Any failure to comply with these obligations and covenants may have a material adverse effect on our business, prospects, cash flows and financial condition.
5. We require high working capital for our smooth day to day operations of business and any discontinuance or our inability to acquire adequate working capital timely and on favorable terms may have an adverse effect on our operations, profitability and growth prospects.

Due to character limits prescribed in the applicable regulations, entire text of the Risk Factors has not been incorporated here. Please refer page 33 of the RHP for further details.

**SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION**

- A. There are no pending Litigation against our Company nor against our Promoters or Directors of the company except mentioned below:

(Amount in Lakhs)

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by SEBI or Stock Exchanges against our Promoters	Material civil litigations	Aggregate amount involved* (₹ in lakhs)
<b>Company</b>						
By the Company	1	Nil	Nil	Nil	1	Not Ascertainable
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
<b>Directors</b>						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	2	Nil	Nil	Nil	0.13
<b>Promoters</b>						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters	Nil	3	Nil	Nil	Nil	1.11
<b>Group Companies</b>						
By Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against Group Companies	Nil	10	Nil	Nil	Nil	214.19

- B. Brief details of top 5 material outstanding litigations against the company and amount involved:- NA

- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters / Group companies in last 5 financial years including outstanding action, if any –

There has been no disciplinary action taken by SEBI or Stock exchanges against the Promoters / Group Companies in last 5 financial years including outstanding action, if any.

- D. Criminal Proceedings against the promoters - N.A.

**ANY OTHER INFORMATION AS PER BRLM/ ISSUER COMPANY**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

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